



Shell Malaysia

For immediate Release

Shell Refining Announces Record Quarterly Profit After Tax Of RM 357 Million

14 August 2008, Kuala Lumpur - Shell Refining Company (Federation Of Malaya) Berhad ("Shell Refining") today announced a quarterly net profit after tax of RM 357 million for the second quarter of 2008, representing an increase of RM 189 million compared to the same period last year, and an increase of RM 235 million or 191% above that of the first quarter of 2008.

The second quarter 2008 earnings include an after-tax stockholding gain of RM 281 million.

Dato' Saw Choo Boon, Chairman of Shell Refining, said: "These results represent a satisfactory performance, mainly due to our continued strong operational performance.

Dato' Saw added: "We are pleased to declare an interim dividend of 20 sen to our shareholders. Shell Refining will continue to pursue operational excellence, proactive margin improvement and cost effectiveness, whilst maintaining a strong Health, Safety and Environment performance."

The refinery successfully processed 8.7 million barrels of crude oil and feedstock and sold 9.1 million barrels of products during the quarter. The Company's continued strong focus on safety has allowed it to sustain zero Lost Time Injury (LTI) up to 30 June 2008, resulting in 8.6 million man-hours without any LTI since 21 May 2001.

The Company successfully completed its statutory 2008 Major Plant shutdown recently, within cost and on schedule.

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Note to Editors:

Shell Refining Company (Federation of Malaya) Berhad was formed in 1960 as a public listed company. It currently has 49% public participation and 51% held by Shell Overseas Holding Limited. The Company operates with state-of-the-art technology and is the key petroleum products supplier to Shell's Oil Products businesses in Malaysia. The oil refinery at Port Dickson has a licensed production capacity of 156,000 barrels per day and produces a comprehensive range of petroleum products, some 90% of which are consumed within Malaysia.



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